



May 12th 2014

Immediate Release

JIS TO ACQUIRE NEW SHARES ISSUED BY Tokyo Rope

Japan Industrial Solutions ("JIS") is pleased to announce today that it has entered into a definitive agreement to acquire new shares issued by Tokyo Rope Mfg Co., Ltd. (TSE: 5981, "Tokyo Rope"), through its investment vehicle, Japan Industrial Solutions Fund 1.

Tokyo Rope manufactures wire-rope/wire products holding a top market share in the domestic wire-rope industry. As a result of implementing the Structural Reform in the steel-cord business announced in May 2013, the company experienced a major decrease in its Net Worth for the fiscal year ending in March 2013.

JIS aims to contribute to the reinvigoration of the Japanese economy through supporting business turnarounds and reorganizations. The acquisition of the shares of Tokyo Rope, which is a leading manufacturer in the domestic wire-rope industry, will serve to reinforce one of the foundations of Japanese industry.

JIS has entered into an agreement with Tokyo Rope, which Board of Directors have passed a Resolution today to issue new shares, to purchase two thousand five hundred Class A Preferred Shares for an amount of two billion and five hundred million yen. Completion of the investment is expected on July 8th 2014, and is subject to customary closing conditions.