

January 5, 2015

## JIS TO ACQUIRE SHARES OF MEIKOSHOKAI

Japan Industrial Solutions("JIS") is pleased to announce that it has entered into an agreement to acquire shares of MEIKOSHOKAI Co., Ltd.("MEIKOSHOKAI") through its investment vehicle, Japan Industrial Solutions Fund 1.

MEIKOSHOKAI is Japan's major manufacturer and distributer of office equipment with shredders as its core business. MEIKOSHOKAI's products receive high evaluation from customers and markets because of their fine, speedy and stable performance and therefore MEIKOSHOKAI maintains the leading share in the industry for over 50 years from the foundation of the company. Going forward, MEIKOSHOKAI will continue to strengthen the business base in Japan and aim at growth and expansion including the development of new businesses and expansion to overseas markets by making use of the funds.

JIS aims to contribute to the reinvigoration of the Japanese economy through supporting business turnarounds and reorganizations. JIS believes that the acquisition of the shares of MEIKOSHOKAI helps the company maintain sustainable growth in the future, which eventually contributes to reinforce the foundation of Japanese industry.