



September 30, 2019

Japan Industrial Solutions Co., Ltd.

## JIS TO INVEST IN AKEBONO BRAKE INDUSTRY, CO., LTD.

As per the news release dated July 18, 2019, each proposal pertaining to the issuance of the Class-A shares was approved at the Extraordinary General Meeting of Shareholders of Akebono Brake, and their business turnaround plan under Turnaround ADR proceedings was resolved. Therefore, Japan Industrial Solutions Fund II has undertaken the Class-A shares of Akebono Brake Industry, Co., Ltd.