

September 30, 2021

To whom it may concern,

Japan Industrial Solutions Co., Ltd.

Establishment of Japan Industrial Solutions Fund III

Japan Industrial Solutions Co., Ltd., (hereinafter referred to as “JIS”) is pleased to announce the establishment of a fund called Japan Industrial Solutions Fund III (here in after referred to as the “JIS3”) today.

JIS was established with the corporate philosophy of contributing to the revitalization of the Japanese economy by supporting business turnarounds, restructuring and re-growth with a view to industrial revitalization and reorganization, and by providing concrete solutions to improve corporate value and strengthen international competitiveness. JIS launched Japan Industrial Solution Fund I with the total amount of one hundred billion (100,000,000,000) yen in November 2010, Japan Industrial Solution Fund II (JIS2) with the total amount of one hundred and five billion (105,000,000,000) yen in October 2017, and has made 15 investments to date. The steady progress made in investing from the JIS2 led to the creation of a third fund with investments from Development Bank of Japan Inc., Mizuho Bank, Ltd., MUFG Bank, Ltd. and Sumitomo Mitsui Banking Corporation.

In addition to the four companies, JIS will seek investment from a wide range of investors, including institutional investors who supported JIS2.

Although it is in the middle of the COVID-19 pandemic, it is expected that an increasing number of companies will continue to need to restructure and reorganize their businesses in a difficult economic environment, including further intensification of global competition and sluggish domestic demand, which will result in necessity of capital injection. As an investment company with a thorough understanding of the Japanese corporate culture JIS will work diligently and in cooperation with the management teams of the portfolio companies and financial institutions.